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The National Commercial Bank of Anguilla Ltd announced today that, as part of its continuing efforts to improve and strengthen business performance and competitiveness, it has reached a decision in relation to its employee requirements. Understandably, it will be recognized that all staff of the former banks (CCB and NBA) could not be a part of the restructured organization and, during the past weeks, the bank had been working assiduously to consider and manage the impact, and balance this with the need to achieve future efficiencies.

Mr. Colville Petty, Chairman of NCBA, observed: “When dealing with the requirements to assess manpower needs, decisions must be taken that cannot be avoided, as in this case, if NCBA is to remain competitive in the future. I can assure everyone that the assessment of the bank’s needs was undertaken with the utmost consideration and fairness, given the current economic climate. The bank has pledged to assist any affected employees to find new employment, and therefore minimize the social impact”.

NCBA takes this opportunity to thank all stakeholders and staff who have contributed meaningfully to its growth and viability since it commenced operations following the resolution. Over the next few months, the efforts of our management and staff will be focused on improvement of our products and services to ensure that all of our private and commercial clients enjoy a continuous fruitful and beneficial relationship with the bank.

The management and staff are committed to ensuring that the bank is managed in a prudent and professional manner, providing quality banking services to support the Anguillian economy.